

Debt Service Report

Local Unit Name:	City of Olivet
Local Unit Code:	23-2050
Current Fiscal Year End Date:	6/30/2023

Debt Name:	Sewer Bond
Issuance Date:	7/28/1994
Issuance Amount:	\$1,197,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer charges for service

Years Ending	Principal	Interest	Total
2023	\$ 37,000	\$ 21,223	\$ 58,223
2024	\$ 38,000	\$ 19,536	\$ 57,536
2025	\$ 39,000	\$ 17,803	\$ 56,803
2026	\$ 40,000	\$ 16,026	\$ 56,026
2027	\$ 41,000	\$ 14,203	\$ 55,203
2028	\$ 42,000	\$ 12,336	\$ 54,336
2029	\$ 44,000	\$ 10,401	\$ 54,401
2030	\$ 46,000	\$ 8,376	\$ 54,376
2031	\$ 42,000	\$ 6,261	\$ 48,261
2032	\$ 50,000	\$ 4,056	\$ 54,056
2033	\$ 50,000	\$ 1,806	\$ 51,806
2034	\$ 21,127	\$ 340	\$ 21,467
Totals	\$ 490,127	\$ 132,366	\$ 622,493

Commentary:

Debt Name:	Water Improvement Bond
Issuance Date:	2/26/2003
Issuance Amount:	\$390,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water charges for service

Years Ending	Principal	Interest	Total
2023	\$ 30,000	\$ 593	\$ 30,593
Totals	\$ 30,000	\$ 593	\$ 30,593

Commentary: