

Debt Service Report

Local Unit Name:	City of Olivet
Local Unit Code:	23-2050
Current Fiscal Year End Date:	6/30/2018
Debt Name:	
	Sewer Bond
Issuance Date:	7/28/1994
Issuance Amount:	\$1,197,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer charges for service

Years Ending	Principal	Interest	Total
2018	\$ 32,000	\$ 28,966	\$ 60,966
2019	\$ 33,000	\$ 27,503	\$ 60,503
2020	\$ 34,000	\$ 26,015	\$ 60,015
2021	\$ 35,000	\$ 24,463	\$ 59,463
2022	\$ 36,000	\$ 22,866	\$ 58,866
2023	\$ 37,000	\$ 21,223	\$ 58,223
2024	\$ 38,000	\$ 19,535	\$ 57,535
2025	\$ 39,000	\$ 17,803	\$ 56,803
2026	\$ 40,000	\$ 16,026	\$ 56,026
2027	\$ 41,000	\$ 14,203	\$ 55,203
2028	\$ 42,000	\$ 12,335	\$ 54,335
2029	\$ 44,000	\$ 10,400	\$ 54,400
2030	\$ 46,000	\$ 8,375	\$ 54,375
2031	\$ 42,000	\$ 6,395	\$ 48,395
2032	\$ 50,000	\$ 4,325	\$ 54,325
2033	\$ 50,000	\$ 2,075	\$ 52,075
2034	\$ 21,127	\$ 475	\$ 21,602
Totals	\$ 660,127	\$ 262,983	\$ 923,110

Commentary:

Debt Service Report

Local Unit Name:	City of Olivet
Local Unit Code:	23-2050
Current Fiscal Year End Date:	6/30/2018

Debt Name:	Water Improvement Bond
Issuance Date:	2/26/2003
Issuance Amount:	\$390,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water charges for service

Years Ending	Principal	Interest	Total
2018	\$ 25,000	\$ 5,826	\$ 30,826
2019	\$ 25,000	\$ 4,839	\$ 29,839
2020	\$ 25,000	\$ 3,852	\$ 28,852
2021	\$ 25,000	\$ 2,864	\$ 27,864
2022	\$ 30,000	\$ 1,778	\$ 31,778
2023	\$ 30,000	\$ 593	\$ 30,593
Totals	\$ 160,000	\$ 19,752	\$ 179,752

Commentary:

Debt Service Report

Local Unit Name:	City of Olivet
Local Unit Code:	23-2050
Current Fiscal Year End Date:	6/30/2018

Debt Name:	Act 51 Road Bond
Issuance Date:	10/11/2006
Issuance Amount:	\$175,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Major & Local Road Fund

Years Ending	Principal	Interest	Total
2018	\$ 13,000	\$ 2,741	\$ 15,741
2019	\$ 13,000	\$ 2,187	\$ 15,187
2020	\$ 14,000	\$ 1,615	\$ 15,615
2021	\$ 15,000	\$ 999	\$ 15,999
2022	\$ 16,000	\$ 340	\$ 16,340
Totals	\$ 71,000	\$ 7,882	\$ 78,882

Commentary:

Debt Service Report

Local Unit Name:	City of Olivet
Local Unit Code:	23-2050
Current Fiscal Year End Date:	6/30/2018

Debt Name:	Municipal Building
Issuance Date:	3/27/2009
Issuance Amount:	\$200,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Unrestricted General Fund revenues

Years Ending	Principal	Interest	Total
2018	\$ 5,000	\$ 6,126	\$ 11,126
2019	\$ 6,000	\$ 5,902	\$ 11,902
2020	\$ 6,000	\$ 5,632	\$ 11,632
2021	\$ 6,000	\$ 5,362	\$ 11,362
2022	\$ 6,000	\$ 5,092	\$ 11,092
2023	\$ 7,000	\$ 4,822	\$ 11,822
2024	\$ 7,000	\$ 4,506	\$ 11,506
2025	\$ 7,000	\$ 4,192	\$ 11,192
2026	\$ 7,000	\$ 3,876	\$ 10,876
2027	\$ 7,000	\$ 3,562	\$ 10,562
2028	\$ 7,000	\$ 3,246	\$ 10,246
2029	\$ 8,000	\$ 2,932	\$ 10,932
2030	\$ 8,000	\$ 2,572	\$ 10,572
2031	\$ 8,000	\$ 2,212	\$ 10,212
2032	\$ 9,000	\$ 1,852	\$ 10,852
2033	\$ 9,000	\$ 1,446	\$ 10,446
2034	\$ 9,000	\$ 1,042	\$ 10,042
2035	\$ 9,000	\$ 636	\$ 9,636
2036	\$ 5,154	\$ 232	\$ 5,386
Totals	\$ 136,154	\$ 65,242	\$ 201,396

Commentary:

Debt Service Report

Local Unit Name:	City of Olivet
Local Unit Code:	23-2050
Current Fiscal Year End Date:	6/30/2018

Debt Name:	EMS / Fire Truck Bond
Issuance Date:	8/21/2008
Issuance Amount:	\$93,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Unrestricted General Fund revenues

Years Ending	Principal	Interest	Total
2018	\$ 11,000	\$ 496	\$ 11,496
Totals	\$ 11,000	\$ 496	\$ 11,496

Commentary: