

Debt Service Report

Local Unit Name:	City of Olivet
Local Unit Code:	23-2050
Current Fiscal Year End Date:	6/30/2020

Debt Name:	Municipal Building
Issuance Date:	3/27/2009
Issuance Amount:	\$200,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Unrestricted General Fund revenues

Years Ending	Principal	Interest	Total
2020	\$ 6,000	\$ 5,625	\$ 11,625
2021	\$ 6,000	\$ 5,355	\$ 11,355
2022	\$ 6,000	\$ 5,085	\$ 11,085
2023	\$ 7,000	\$ 4,815	\$ 11,815
2024	\$ 7,000	\$ 4,500	\$ 11,500
2025	\$ 7,000	\$ 4,185	\$ 11,185
2026	\$ 7,000	\$ 3,870	\$ 10,870
2027	\$ 7,000	\$ 3,555	\$ 10,555
2028	\$ 7,000	\$ 3,240	\$ 10,240
2029	\$ 8,000	\$ 2,925	\$ 10,925
2030	\$ 8,000	\$ 2,565	\$ 10,565
2031	\$ 8,000	\$ 2,205	\$ 10,205
2032	\$ 9,000	\$ 1,845	\$ 10,845
2033	\$ 9,000	\$ 1,440	\$ 10,440
2034	\$ 9,000	\$ 1,035	\$ 10,035
2035	\$ 9,000	\$ 630	\$ 9,630
2036	\$ 5,000	\$ 225	\$ 5,225
Totals	\$ 125,000	\$ 53,100	\$ 178,100

Commentary: